



# City of Taylor Mill

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## Memorandum

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DATE: November 1, 2015  
TO: All City Commissioners and Interested Parties  
FROM: Daniel L. Bell, Mayor  
RE: Special Meeting

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The City of Taylor Mill will hold a special meeting on Wednesday, November 4, 2015 at 6:00 p.m. The purpose of the meeting is to discuss the adoption of tax rates for Fiscal Year 2015 - 2016. The meeting will be held at the Taylor Mill Municipal Building located at 5225 Taylor Mill Road, Taylor Mill, KY, 41015.

For additional information please contact Ms. Jill Bailey, City Administrator, at 581-3234. Thank you.

**City Of Taylor Mill  
SPECIAL COMMISSION MEETING  
November 4, 2015**

The meeting was called to order at 6:00 p.m. by Mayor Bell. The City Clerk called the roll.

Mayor Bell	Here
Commissioner Kreimborg	Here
Commissioner Kuehne	Here
Commissioner Murray	Here
Commissioner Reis	Here

Mayor Bell noted that a quorum was present for the meeting and stated the purpose of the meeting was to discuss property tax rates for fiscal year 2015-16.

Ms. Bailey explained last fiscal year the real property tax rate was .421 per \$100.00 and generated \$1,647,288.19 in revenue and the tangible tax rate was .815 per \$100.00. Ms. Bailey stated during the 2015-16 budget meeting the Commission indicated they wanted to adopt the compensating rate for real and personal property taxes for fiscal year 2015-16. Ms. Bailey stated the compensating rate for real property would be .4390 per \$100.00 for real property and .750 per \$100.00 for tangible property. Adopting the compensating rate would generate \$1,751,703.09 in revenues from real property and \$302,149.79 in revenues for tangible property.

Ms. Bailey gave a first reading of an Ordinance of the City of Taylor Mill, in Kenton County, Kentucky, providing for the annual assessment of all real estate and personal property, within the corporate limits of the City of Taylor Mill, and the ad valorem taxation thereof, for the fiscal year beginning on July1, 2015 and ending on June 30, 2016 and providing for the payment and collection of such taxes, and the penalties and interest thereon; and describing the purpose for which the taxes so collected shall be appropriated and used. Ms. Bailey stated that the tax rate being levied was .439 per 100 for real property and .750 per 100 for personal property.

There being no further business Commissioner Murray made a motion to adjourn. Commissioner Reis made a second. All Commissioners present were in favor.

MOTION CARRIED

Meeting adjourned at 6:15 p.m.

*Daniel L. Bell*  
Mayor Daniel L. Bell

ATTEST: *Angie G. Wright*  
DATE: *November 13, 2015*