



City of Taylor Mill

est. 1957

Memorandum

DATE: October 22, 2012
TO: All City Commissioners and Interested Parties
FROM: Daniel L. Bell, Mayor
RE: Special Meeting

The City of Taylor Mill will hold a special meeting on Wednesday, October 24, 2012 at 7:00 p.m. The purpose of the meeting is to hold our regular Commission Meeting that was previously scheduled in October and canceled due to scheduling conflicts, and any other business that may be brought before the City Commission for discussion and/or action. The meeting will be held at the Taylor Mill Municipal Building located at 5225 Taylor Mill Road, Taylor Mill, KY, 41015.

For additional information please contact Ms. Jill Bailey, City Administrator, at 581-3234. Thank you.

Daniel L. Bell

NOTICE OF PUBLIC HEARING

The City of Taylor Mill, Kentucky will hold a public hearing on Wednesday, October 24, 2012 at 6:30 p.m. in the Commissioners' Chambers, City Hall, 5225 Taylor Mill Road, Taylor Mill, KY for the purpose of obtaining comments from the public regarding the proposed real and personal tax rate for FY 2012-2013. The proposed tax rates are shown below as cents per \$100.00 of assessed valuation.

FY 2011-2012

Tax Rate (Real Property)	.3220
Revenue	\$1,268,009.64

Tax Rate (Personal Property)	.6460
Revenue	\$176,607.28

FY 2012-2013

Proposed Tax Rate (Real Property)	.360
Expected Revenue	\$1,409,829.97

Compensating Rate (Real Property)	.347
Expected Revenue	\$1,358,919.44

Proposed Tax Rate (Personal Property)	.750
Expected Revenue	\$192,107.04

Compensating Rate (Personal Property)	.739
Expected Revenue	\$189,208.00

All revenue in excess of the revenue produced in the preceding fiscal year shall be allocated towards the continued operation of the City, which may include increases in the cost of utilities, personnel, maintenance and acquisition of equipment and supplies, and the general repair of public streets, etc.

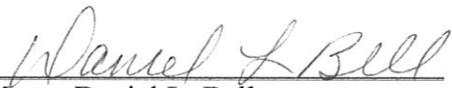
The General Assembly of the Commonwealth of Kentucky has required the publication of the foregoing advertisement and the information contained herein.

**City of Taylor Mill
Public Hearing
October 24, 2012**

The meeting was called to order at 6:30 p.m. Mayor Bell, Commissioner Kreimborg, Commissioner Kuehne and Commissioner Reis were in attendance.

CAO Jill Bailey stated that the purpose of the meeting was to discuss the proposed Real and Personal Property Tax rates. Assistant to the CAO Mike Robke was asked to do different calculations. Much discussion was held.

There being no further business, Commissioner Kreimborg made a motion to adjourn the public hearing. Commissioner Kuehne made a second. All in favor. The meeting adjourned at 6:45 p.m.



Mayor Daniel L. Bell

Attest: 
Date: 11/14/12